



BUSINESS NEWS

Keeping you updated on the latest Business News

Brought to you by your Cold Lake Regional
Chamber of Commerce



Business News



Alberta Budget 2024 Overview —February 29

Downloadable Resources:

- [Alberta Government Budget Documents](#)
- [Alberta Government 2024 - 2025 Strategic Plan](#)
- [ACC In-Depth Summary](#)

Highlights to note:

- Estimate \$73.5 billion in revenues, \$2.1 billion lower than the 2023-24 third quarter forecast of \$75.6 billion
- Increase in operating expenses from \$57.9 billion in 2023-2024 to \$60.1 billion in 2024-2025
- Budget 2024 includes surpluses of \$367 million, \$1.4 billion and \$2.6 billion over the next three years.
 - Taxpayer supported debt forecast at \$76.1 billion for 2023-2024, and estimated at \$78.4 billion for 2024-2025
- Population growth will boost aggregate real consumer spending by 3.4 per

- cent, while real per capita spending will contract again
- Population is forecast to grow 3.7 per cent (a gain of almost 175,000 people) in the 2024 census year
 - Conditions in Alberta's labour market are anticipated to cool this year as labour supply expands at a rapid pace
 - 950 full time equivalents being added to government departments, and 3349 full time equivalents for government agencies or operationally independent entities
 - GDP is forecast to accelerate to 2.9 per cent in 2024 and 3.3 per cent in 2025, after an estimated 2.5 per cent increase in 2023
 - Real GDP per capita is expected to rebound in 2025 but remain below 2019 level as economic growth lags behind population growth.

We will continue to review the budget in more detail for issues that may affect business and community chambers and advise accordingly.

Cold Lake Council creates tax subclasses, provides tax incentive to market vacant land for development.

[**Click Here for Details**](#)

Please join Cenovus and the City of Cold Lake for a family-friendly skate event on March 17, 2024.

The event will include skating, food, family-friendly activities, and the opportunity to engage with Canadian speed skating Olympic athletes.

[***Full Information Here***](#)



HOT BUTTON ISSUE

The federal government is proposing to implement a national Pharmacare plan to provide health benefits to Canadians. It is estimated the program will cost \$40 Billion annually.

We are engaging Alberta's business community to understand perceptions of the costs and benefits of such a program, including employee recruitment.

Participating will take 1 minute or less.

Thank you in advance for contributing to a strong voice for Alberta job creators!

Share your perspective!

Please share by typing the link address. Opening the link and copying it from your browser will not work.

<https://www.albertaperspectives.ca/c/r/npp2024network>

Thank you in advance for your participation!

Your responses will remain anonymous and help us advocate on your behalf.

CALLING ALL BUSINESSES!

*Contact us to learn how to feature your business and offer perks on the Chamber Perks App for **FREE**!*

Chamber
Perk\$
MOBILE APP™



introducing

OUR NEW MEMBERS



ACFA Bonnyville
Cold Lake



Dragonfly
Counselling and
Support Centre



Dragonfly Treasures
Resin Art and Gift
Shop



Golden Thread
Consulting



Kempe Fitness &
Fighting



Magnetsign Cold
Lake



Tacos El Maya



The Casual Canoe
Bourbon & Craft
Kitchen



Trifold Marketing
and Design



As of January 31, 2024

"The Voice of Business"



Upcoming Events



AGM

"The Voice of Business"

Join us for breakfast

With

MLA Scott CYR

SPEAKER



Friday, March 22, 2024

7:30 AM - 9:30 AM

BEST WESTERN

CONFERENCE ROOM



REGISTER NOW

\$15.00/person

MORE INFORMATION

780-594-4747

www.coldlakechamber.ca

Thinking of travelling to Portugal with us?

Please join us for this informative virtual session hosted by our tour operator Indus Travels. Have all your questions answered.

Wednesday March 27, 2024 6pm MST

*****Attendance is free however pre-registration is required*****

Click Here to Register!



DISCOVER PORTUGAL

WITH The Cold Lake Regional Chamber of Commerce



9 DAY TOUR | September 11, 2024

**EDMONTON • LISBON • OBIDOS • NAZARÉ • BATALHA • FATIMA • AVEIRO • PORTO
• COIMBRA • LISBON • EDMONTON**



For reservation or
booking please contact-

The Cold Lake Regional Chamber of Commerce
Sherri Buckle
Tel: 780 594 4747 ext. 823
Email: executivedirector@coldlakechamber.ca

<https://www.indus.travel/tour/discover-portugal-with-the-cold-lake-regional-chamber-of-commerce/>



Chambers Plan
Employee Benefits

**Grow your business,
not your overhead.**

**Excalibur Executive Planning Inc./
BP Group Solutions**

780.594.1857

excalibur@chamberbenefits.ca

Best Doctors is now Teladoc Medical Experts SAME GREAT SERVICE, BUT WITH EASIER ACCESS.

We wanted to let you know that as of January 1, 2022, members can access all of their Teladoc benefits from the same convenient location, including Best Doctors expert medical services. The service name is also changing. The suite of services provided under the Best Doctors expert medical services program will now be referred to as Teladoc Medical Experts. With Teladoc Medical Experts, members receive the same care and approach to service, with expanded access to world-renowned physicians and their opinions by web, phone, or mobile app.

Members with existing Teladoc telemedicine benefits, who have already registered for their services, will not need to re-register. Should members have both telemedicine and expert medical services, upon logging into the Teladoc mobile or desktop application (Teladoc.ca), they will see Teladoc Medical Experts services conveniently located along side telemedicine benefits. Members who do not currently have telemedicine benefits, or are logging in for the first time, will need to register by creating an account.

This represents an enhancement to the current suite of services by providing members more options for initiating a Teladoc Medical Experts case and increasing the convenience for members who subscribe to multiple services. As a reminder, all members who hold Chambers Plan Extended Health coverage have access to Teladoc's telemedicine service, and all members who hold Chambers Plan Life coverage have access to Teladoc Medical Experts services.

In order to access these services, members can visit Teladoc.ca, call 1-877-419-2378 or download the Teladoc app available for Apple and Android.

Out-of-Province/Country Travel Medical Emergency Coverage

With the federal government once again advising against non-essential travel, we have been receiving increased questions about the potential impact to Chambers Plan's Out-of-Province/Country coverage. At this time, all coverage offered through Chambers Plan remains unaffected, regardless of the travel risk level.

For a medical emergency while travelling, please call the 24-hour emergency medical travel assistance at 1-800-465-6390 (within Canada/US) or 1-514-875-9170 for all other countries. This number is also located on the back of your benefits card and we ask that you take that with you when travelling.

For the most current travel advisories, please visit the Government of Canada website.

<https://travel.gc.ca/travelling/advisories>

Member Group Home & Auto Insurance Program

KEY BENEFITS OF YOUR PROGRAM

- 24/7 claims service and support
- Insurance education for first time home buyers or new insurance clients
- Experienced professionals working to find you the best insurance solution
- Personal access to your dedicated advisor, whom will tailor your Home and Auto Policy
- Discounted group rates and savings for our employees , their spouse and siblings.
- Package discounts and added convenience in combining home and auto insurance
- Easy access and convenient payment options with no fees on payment plans

Lloyd Sadd's group insurance team has over 20 years experience in home and auto group insurance. We have built programs for some of Canadas leading companies and pride ourselves on offering exceptional rates, service and product offering to our group program clients.

THE BROKER ADVANTAGE

OUTSIDE THE BOX:

Customizable plans to suit your specific needs

LOCAL ALBERTA BROKER:

A strong local team that are licenced in all provinces are available to answer any questions and provide clarity on all types of insurance coverage

MARKET KNOWLEDGE:

Can explore a variety of markets to achieve the best possible coverage for your home and auto

CLAIMS ADVOCACY:

Experienced claims management staff that will ensure any claim is processed smoothly and you are informed throughout the entire process

[Click Here to Apply](#)

Program Affiliation Code: COLD



groupprograms@lloydsadd.com | 1.800.665.5243

LloydSadd
INSURANCE BROKERS

 NAVACORD

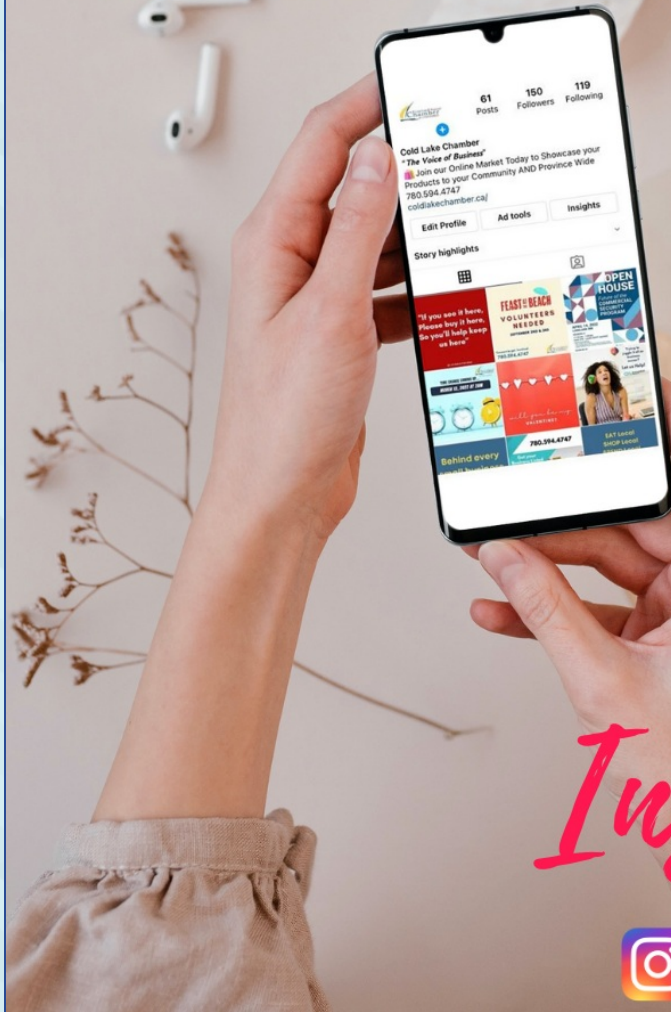


WINTER SAFETY SPOTLIGHT:

Try to greet customers as they enter your business. Look them in the eye and ask if they require assistance. Your attention can discourage a shoplifter or robber. Be "alert" for customers who seem to be loitering or glancing around the store while appearing to shop or browse through a magazine.

STAY CONNECTED

& Never Miss a Thing!



JOIN US ON
Instagram



@COLDLAKECHAMBER

Our Corporate Members

Platinum



Gold



Silver



Bronze



"The Voice of Business"

Visit our website



Visit our Website

Cold Lake Regional Chamber of Commerce | 4009 50 St, Cold Lake, T9M1K6 Canada

[Unsubscribe info@coldlakechamber.ca](mailto:info@coldlakechamber.ca)

[Update Profile](#) | [Constant Contact Data Notice](#)

Sent by executiveassistant@coldlakechamber.ca powered by



Try email marketing for free today!