



May 2011

1 - Jamboree ~ Kin Hall
Cold Lake Senior's Society
780-639-0065

5 - Abraca Dazzle ~ starring John Kaplan
780-594-3232

7 - Hearts for Healthcare Gala
780-594-4747

11 - Cold Lake & District Genealogy Club Monthly Meeting
Harbourview Community Centre
780-639-2152

11 - 13 Year End Recital ~ 4 Wing Theatre
Pirouette School of Dance
780-594-4222

16—Canada Brokerlink Business Mixer 780-594-4747 for more info

18—Regular Chamber Board Meeting

12 & 28 - Cold Lake Visual Art Society Meeting
Contact Linda: 790-594-6105

23 - Victoria Day
Office Closed

28 - The Sophie Bernier Benefit Silent Auction & Dance 780-201-3079

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Chamber Happenings**



Cold Lake Regional Chamber of Commerce

Chamber Beat

May 2011

Phone: (780) 594-4747

Fax: (780) 594-3711

www.coldlakechamber.ca

Director's Message



Chris Emerson—Director

As the summer is fast approaching, after a very long winter here in Cold Lake, we will soon be seeing our Marina filled to capacity once again. The Golf Courses will be busy, and we have an Air Show and Rodeo to look forward to on June 18, 2011. As many Cold Lakers prepare for the summer months, often times Insurance in the last thing on people's minds.

This month I hope to bring some things to your attention that are currently happening in the insurance world. As a director of your Chamber of Commerce, I feel it is my duty to help you get through your insurance policies, whether you are insured with me or with another insurance carrier in the region.

One very common part of almost all commercial policies is something called Co-insurance. This is a clause that is part of your policy, which will limit the amount payable in a claim with your insurance. You will often see this clause on your business property limits. It is your responsibility to ensure your buildings and contents are insured to adequate limits. You can get these limits from current replacement costs values, or through the help of your Insurance agent. If you do not insure your property to value, you run the risk of a co-insurance penalty for all partial losses. For example, if you have an 80% co-insurance clause, this means you must purchase at minimum 80% of your current rebuilding or replacement cost. If your current rebuilding cost is determined at the time of the loss to be \$200,000, then you should have insured to at minimum \$160,000. If you only had purchased \$100,000 then you did not fulfill your co-insurance clause, and all partial losses will be affected. If you suffered a \$50,000 loss to your property, then your settlement from the insurance company will be determined by a simple formula, (How much insurance you purchased divided by how much insurance you should have purchased, multiplied by the amount of your loss.) By considering the above numbers, your partial loss would result in an insurance settlement of \$31,250. Even though you purchased \$100,000 worth of coverage, because you did not meet your co-insurance clause, the settlement would be approximately 62% of your claim. This is why it is very important as a business owner to make sure you are in contact with your agent to help you determine current replacement of rebuilding amounts. One thing to note is if you suffer a total loss, the co-insurance clause does not come into play; however you would only get a settlement based on the amount of insurance you purchased.

As many of you experienced in the past summer, water damage claims are becoming a major issue for Insurance companies. We as insurance brokers are finding companies raising deductibles for water damage claims, limiting coverage or setting maximum values when water is involved, or flat out denying offering water damage coverage. It is important that you try to do as much as you can to prevent water damage claims. Some simple steps might be to install back flow preventers into your sewer pipes, install water sensors through your alarm company or to take annual inspections on your pipes to ensure you do not have any problems that might lead to a pipe burst. These simple and inexpensive steps could help you to limit potential claims, and or eliminate them.

Although these are only two concerns with most insurance policies out there, I feel these are two of the most common issues faced with clients. I urge you to remember to review your policy and ask your agent if you have any questions or concerns. You purchase insurance for the peace of mind that you will not have the burden of paying a claim, and it is important that your insurance responds the way you expect it to. There should be no surprises.

With that, I hope you all have an amazing spring, an even better summer as we have a lot to show off in this community as it is simply one of the most beautiful places I have ever lived. We all should be proud of the community we all call home.

Sincerely, Chris Emerson, CAIB – Commercial Account Executive with BrokerLink Insurance.

Province Wide.....

Alberta Wage and Salary Survey

An important research initiative with employers :

Between March and September of 2011, employers at businesses and organizations across Alberta will be contacted to participate in the **2011 Alberta Wage and Salary Survey**. Alberta Employment and Immigration, with its partners, conducts the survey every two years.

The purpose of the survey is to gather information on wages and salaries for full-time and part-time employees in Alberta by occupation, geographic area and industry group.

Industries and employers use the survey results to identify positions that might require additional retention and recruitment strategies and to determine competitive pay rates. Members of the public also use this information to make career and education plans. In addition, organizations can estimate the cost of doing business in Alberta and develop effective actions regarding salaries and skill shortages. When complete the results of this survey will be available at www.alis.gov.ab.ca/wageinfo.

The survey, conducted primarily with employers with 10 or more employees, is taking place between March and September of 2011. The more employers who participate, the more accurate the wage and salary information will be. Participating organizations will receive a report on the average wages, vacancy rates and hiring difficulties for occupations in their industry area.

To participate in the survey, contact R.A. Malatest & Associates Ltd. at 780-448-9042 or toll free at 1-877-665-6252.

Corporate Sponsors

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Chamber Happenings

Cold Lake Regional
Chamber of Commerce
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Sherri Bohme
Executive Director

Sharon Martin
Coalition Coordinator -
Hearts for Healthcare

Jessica Lavoie
Administrative Assistant

Nicole Mansfield
Administrative Assistant



2011 COMING EVENTS

May 16, 2011
Canada Brokerlink Business Mixer
5pm-7pm Brokerlink Office

August 3, 2011
13th Annual Fish Fry

Congratulations!

To Chamber Director

Brandon Vik



On receiving the
RE/MAX of Western
Canada
Executive Club Award 2010

VALUE ADDED PROGRAM

Featured Program of the Month

ATB Financial

ATB FINANCIAL MERCHANT DISCOUNT RATES

Preferred electronic merchant
discount rates for MasterCard and
VISA:

- 1.71% regardless of ticket size
 - Interac fee of \$0.10 for each
debit transaction
- Terminal fee of \$33.00/month,
monthly fee of \$20.00, and
one-time activation fee of \$50.00.



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Welcome New Members

EastLink

Phone: 780-533-3008

Concord Well Servicing

Phone: 780-639-4094

Cornerstone Industrial Ltd.

Phone: 780-465-2917

New Imperial Inn Ltd.

Phone: 780-594-1177

O'Keefe Oilfield Consulting Ltd.

Phone: 780-639-3040

2011 Home & Leisure Trade Show



April 15-17, 2011 The Cold Lake Regional Chamber of Commerce hosted its annual Home & Leisure Trade Show. We had almost 2000 people come through the doors to check out what over 80 exhibitors had to offer!

WINNERS

GRAND PRIZE WINNER : LINDA CUMMINS
Mach 1 Cycle & Sports

\$50.00 Clarks General Store & Eatery Certificate : Penny Way
\$50.00 Fas Cash: Abbas N
\$50.00 Fas Cash: Bernie Paidell
\$25.00 Petland Gift Card: Kristen Kumpula
\$100 Ticket liquidator: Angie Ridgewell
\$100 Ticket Liquidator: Frank Desjarlais
Ketron Gift Basket: Mike Allen



Pictured—Mach 1 Cycle & Sports Owner
Ed Machtmes and grand prize winner
Linda Cummins

Congratulations to all of the Home & Leisure Trade Show winners.

SHOW YOUR CARD AND SAVE.....MEMBER TO MEMBER BENEFITS

[Action Plus Flooring](#) - Contact: 780-594-0013

[Cold Lake Golf and Winter Club](#) - Contact: 780-594-5341

[Down Comfort](#) - Contact: 780-594-2775

[Evergreen Birch Lodge](#) - Contact: 780-639-3114

[Furniture Galaxy](#) - Contact: 780-594-3602

[Kia Cold Lake/Budget Rent A Car](#) - Contact: 780-594-6200

[Livingstone Art & Gem](#) - Contact: 780-594-7315

[Marina Bowling Centre](#) - Contact : 780-639-2950

[Renegade Recreation](#) - Contact: 306-236-3210

DID YOU KNOW.....

The Chamber has several items that you can rent for your next function.

Some of the items we currently have available include:

- 100 cup Coffee Pot
- 30 cup Coffee Pot
- Room Dividers
- Sandwich Board
- White Pedestals
- Aisle Markers
- Draw Barrels

Contact us for more details.....

NO SHOW/PAYMENT POLICY

Remember:
When registering for a Chamber event, payment should be received at the time of registration unless prior arrangement has been made. Members who sign up for, but do not show up for an event, will be billed. Please give 48 hrs notice of cancellation as meals are often purchased according to the number of attendees.

After Hours Business Mixer



Please join us **Monday May 16, 2011** at Canada Brokerlink as they host our Spring After Hours Business Mixer. This is your opportunity to mix & mingle with fellow business people. There is no cost to attend this event and refreshments will be served.

Date: Monday May 16, 2011

Time: 7pm-9pm

Where: Canada Brokerlink Office 5314 55A Street, Cold Lake



The Cold Lake Regional Chamber of Commerce invites you to experience China with us as we partner with Tianjiao International to host a 10-day tour (Oct 11-20, 2011) that will take you to Beijing & Shanghai to assist and facilitate the communication between North America and Chinese individuals, groups, companies, and government officials in order to pursue potential cooperation across the country boarder, as well as to see the natural beauty, culture and traditions of a splendid country with 1.3-billion people.

The tour, which leaves from Vancouver, is open to all Chamber members and the general public, and includes:

Roundtrip international airfare & domestic air travel within China (where applicable)

5-star hotel accommodations with all meals

Deluxe tour bus with English speaking tour guides

All admission fees

Deluxe tour bus with designated tour guides

Cost: \$2,499 all inclusive

Deposit - A non-refundable \$500 per person deposit is required at time of booking.

Payment Deadline - July.15th, 2011.

NOW TAKING REGISTRATIONS FOR OCTOBER
Don't miss out, the May trip sold out quickly.

As a Chamber member, your business...

- ◆ Is a part of an organization that represents over 300 local businesses and over 22, 000 provincially.
- ◆ Benefits from business referrals that non-members do not receive.
- ◆ Develops instant credibility through the Chamber Seal of Trust.
- ◆ Is positioned to access and communicate with all levels of government on issues that affect business
- ◆ Will learn about rising government issues that affect business and your voice is heard on these issues.
- ◆ Benefits from great networking opportunities.
- ◆ Receives a monthly copy of the Chamber Beat newsletter, keeping you informed.
- ◆ Gains access to information on workshops and seminars that will keep you on the cutting edge of business.
- ◆ Can be showcased at a Grand Opening event.
- ◆ Reduces costs through Chamber discounts on all activities and events.
- ◆ Receive substantial savings by taking advantage of the Alberta Chambers of Commerce and Cold Lake Regional Chamber of Commerce's discounts available to you and your staff.
- ◆ Is eligible for Group Insurance - medical, dental, and disability.
- ◆ You can be a part of the Chamber member discount program when you offer discounts to local members in exchange for advertising.
- ◆ Can deduct membership fees on your income tax.

2011 Membership Investment

# of Employees	Membership Fee	GST	Total
1-5	\$165.00	\$8.25	\$173.25
6-15	\$275.00	\$13.75	\$288.75
16-50	\$400.00	\$20.00	\$420.00
Over 50	\$500.00	\$25.00	\$525.00
Non Profit	\$61.00	\$3.05	\$64.05
2 nd Business	\$30.00	\$1.50	\$31.50

Core Chamber Activities:

- ◆ Building a successful environment for a business
- ◆ Membership services
- ◆ Lobbying
- ◆ Economic development
- ◆ Member to member benefits
- ◆ Networking/Promotions
- ◆ Information services

Chamber of Commerce 2010 Board of Directors

President	Rob Brassard, Lakeland Credit Union
Vice President	Greg Sylvestre, Ross & Sylvestre LLP
Director	Chris Emerson, Canada Brokerlink Inc
Director	Bob Buckle, Original Joes Restaurant & Bar
Director	Dave Piche, J.F.D. Contracting
Director	Ajaz Quraishi, Accounting Plus
Director	Carla Beaupre, K-Rock 95.3FM
Director	Eva Urlacher, Ketron Construction Ltd.
Director	Brandon Vik, Remax 2000
Director	Lisa Borowitz, ATB Financial
Director	Brian Clark, ATB Securities Inc

Get the Chamber Working for Your Business!!!

www.coldlakechamber.ca
Your online business portal.
FREE JOB POSTINGS

If you are in a labor crunch, email the position details to;
admin@coldlakechamber.ca

Make sure to include:

- ◆ business name & contact information
- ◆ position title/work description
- ◆ wage & deadline to apply