



June 2012 Calendar of Events

**8~ Ag Society
65th Birthday
Celebration**

**8-10~ Cold lake
Stampede**

**9 ~ Power Play
Trail Run/Walk**
780-639-6400

**14~ K Rock
Hosted
Business Mixer**

**17~ Fathers
Day**

**20~ Chamber
Board meeting**

**21~ First Day of
Spring**

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Cold Lake Regional Chamber of Commerce

Chamber Beat

June 2012

Phone: (780) 594-4747

Fax: (780) 594-3711

www.coldlakechamber.ca

Director's Message



Eva Urlacher -Director

Our recent success of receiving the 2011 Alberta Chamber of the Year award (101 -300 member) again points out what a great time it is to be a Cold Lake and area resident and business owner. It is very rewarding to be acknowledged by the province for our Chamber's dedication to our business community and our participation in the Chamber federation. This award exemplifies what the efforts of staff and volunteers can accomplish through cooperation and a unified vision. With this said I would like to recognize and express appreciation to the hardworking staff that we have at the chamber. Sherri, Nicole and Kathy always have a smile on their faces and often go beyond the call of duty while working towards achieving the chamber mandate of "building economic success for the Lakeland region."

Along with an actively engaged staff we presently have a volunteer board of 10 directors who juggle conflicting schedules and often hectic workplaces and lifestyles to promote the values of a prosperous business community. Everyone works hard to create business networking opportunities, joint lobby efforts when required, issue awareness, business recognition, and to sponsor community events.

Our location at the old information centre is proving to be excellent with high visibility and is easily accessible. The new electronic reader board provides a warm welcome and can provide unlimited information to by passers. There are a number of advertising opportunities available on this sign for chamber members.

Before wishing everyone and safe and happy summer I would like to remind everyone that the next chamber event is the annual fish fry scheduled for August 8, 2012, and don't forget to set aside any of those great area photos that you acquire throughout the year and submit them for the Community Guide photo contest that staff are already working on. Watch for further details at www.coldlakechamber.ca coming very soon. Have a great and safe summer while enjoying everything that our region has to offer.

Canada's economy growing at slow, steady pace

Canada's gross national product grew at a 1.9 per cent annual pace in the first three months of the year, the same pace seen at the end of 2011. Statistics Canada said that in real terms, the total value of the economy grew by 0.5 per cent in the January to March period. Annualized, that means the economy is on track to grow by 1.9 per cent this year as a whole. That annualized figure is the same pace of expansion as in the United States.

CANADA'S ECONOMY Charting 7 of the country's key economic indicators Charting 7 of the country's key economic indicators

The 1.9 per cent pace of growth was in line with what economists were expecting, but there were some good and bad surprises buried within the data.

Government spending fell by 2.1 per cent in the quarter and consumer spending downshifted from a 2.8 per cent increase the previous quarter to a 0.9 per cent increase in the first three months of 2012.

The domestic economy cooled in the quarter, with final domestic demand up just 1.3 per cent, the slowest pace since [the second quarter of 2009]," BMO economist Robert Kavcic noted.

On the positive side of the ledger, strong homebuilding activity in parts of the country supported growth overall, with residential investment growing by 12.3 per cent.

"[This] result doesn't provide a great handoff to the second quarter, and suffice it to say that we're not holding our breath for a strong pickup," Kavcic said.

<http://www.cbc.ca/news/business/story/2012/06/01/canada-gdp-economy.html>

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Eliminating the penny from circulation – What it means for Canadian consumers and businesses

What it means for businesses

- Businesses do not need to update cash registers for rounding, since prices and the final total payment will still be set at one-cent increments.
 - GST/HST will be calculated on the pre-tax price, and not the rounded price. When customers do not have exact change, it is only the final total for cash payments that must be rounded.
 - Electronic payments, such as credit and debit cards, will not be rounded and will still be paid to the nearest cent.
 - Consumers can continue to use pennies for cash transactions indefinitely and businesses are encouraged to continue to accept the coin as a means of payment.
 - Businesses are expected to round prices in a fair, consistent and transparent manner.
 - Rounding guidelines will be adopted by all federal government entities for cash transactions with the Canadian public.
- Experience in other countries that have eliminated low denomination coins has shown that fair rounding practices have been respected.

FAQs

- ♦ Can consumers still use pennies for buying goods and services?
Yes. Consumers can continue to use pennies for cash transactions indefinitely.
- ♦ Should businesses round the prices of individual items?
No. Only the final total price should be rounded.
Electronic payments, such as credit cards and debit cards, will not be rounded and will still be paid to the nearest cent.
- ♦ Should businesses round prices even if consumers have exact change?
No. Consumers can still use pennies to pay to the nearest cent for cash transactions.
- ♦ Will businesses need to update cash registers for rounding?
No, as prices and the final total payment will still be set at one-cent increments.
- ♦ How will GST/HST be calculated without a penny?
GST/HST will be calculated on the pre-tax price, and not the rounded price. It is only the final total for cash payments that must be rounded.
- ♦ Are businesses required to accept pennies?
While businesses do not have a legal obligation to accept any particular Canadian coins or bank notes in a retail transaction, the penny will continue to be legal tender and businesses are encouraged to continue to accept the coin as a means of payment.
- ♦ Are businesses obligated to follow the symmetrical rounding guideline proposed by the Government of Canada?
Businesses are expected to round prices in a fair, consistent, and transparent manner.
Rounding will be adopted by all federal government entities for cash transactions with the Canadian public.
Experience in other countries that have eliminated low-denomination coins has shown that fair rounding practices have been respected.
- ♦ When will the elimination of the penny be effective?
The Royal Canadian Mint will cease distribution of pennies to financial institutions effective Fall 2012. Businesses will then be asked to return pennies through their financial institutions to the Royal Canadian Mint for melting and recycling of the metal content.
Pennies will retain their value and can be used indefinitely.

Chamber Happenings

Cold Lake Regional
Chamber of Commerce
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Fax: (780) 594-3711
4009 50 Street
Box 454, Cold Lake
Alberta, T9M 1P1
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www.coldlakechamber.ca



Sherri Bohme
Executive Director

Nicole Mansfield
Administrative Assistant

Kathy Dutrisac
Administrative Assistant



2012

COMING EVENTS

June 14, 2012

Chamber Business Mixer

June 20, 2012

Chamber Board Meeting

August 8, 2012

Fish Fry

Call the Chamber office for
more details

VALUE ADDED PROGRAM

*Featured Program of the
Month*



MONEX Group Program

MONEX Group is pleased to offer the Alberta Chamber of Commerce members our Preferred Pricing Program. Starting from 1.59% on Visa & Mastercard rates for retail sales, starting at 1.54% for grocery sales and starting from 1.39% for gas station sales. Debit card at \$0.06/ transaction. Purchase or lease-to-own your own terminal with life time warranty. Virtual terminals also available. Other programs are also available, Automated Teller/Bank Machine and Gift Card Programs.

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Bryon Pearman

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Toll Free: (888) 594-1857

Email:

bpearman@assante.com

www.chamberplan.ca

Welcome New Members

Bonny Glen Farms

Phone:

780-594-5691

TICKETS ON SALE SOON!

14th Annual Fish Fry

Presented By:



Event Sponsor

cenovus
ENERGY

Date: Wednesday, August 8, 2012

Time: 4:30pm - 7:00pm Open Seating

Venue: Cold Lake Marina

***Cost: Adult \$20.00 Children \$12.00
(incl.GST)***

***Includes: fish, salad, potatoes, dessert &
beverages!***

DID YOU KNOW.....

The Chamber has several items that you can rent for your next function. Some of the items we currently have available include:

- 100 cup Coffee Pot
- 30 cup Coffee Pot
- Room Dividers
- Sandwich Board
- White Pedestals
- Aisle Markers
- Draw Barrels

Contact us for more details.....

NO SHOW/ PAYMENT POLICY

Remember:
When registering for a Chamber event, payment should be received at the time of registration unless prior arrangement has been made. Members who sign up for, but do not show up for an event, will be billed. Please give 48 hrs notice of cancellation as meals are often purchased according to the number of attendees.

Chamber Happenings

Cold Lake
Regional
Chamber of
Commerce

Contact
Information

Phone:

(780) 594-4747

Fax: (780) 594-3711

4009 50 Street
Box 454, Cold Lake
Alberta, T9M 1P1

2013 Community Guide

***Put your ad in Cold Lake's most widely distributed
Guide with 15,000 copies printed annually.***

Distribution includes local businesses and
community groups as well as tourist
information centers and conventions
throughout Alberta.



Call 780-594-4747 for details

6th Annual Photo Contest

***Don't Leave your cameras at home
You might miss that perfect shot!***

***Contact the Chamber for contest
rules and registration forms***



780-594-4747

Digital Messaging Centre



We are pleased to announce that our new messaging centre is up and running. This advertising is only available to members of the Cold Lake Regional Chamber of Commerce so don't delay, call now to book your ad space now!





Cold Lake Regional Chamber of Commerce Recipient of the ACC 2011 Chamber of the Year Award

According to Alberta Venture magazine June issue, Cold Lake is one of "The 25 Best Communities for Business" in Western Canada

There's more to the oil sands than Athabasca, and nobody knows that better than companies operating in Cold Lake. The town sits on the southern rim of the Athabasca oil sands, and just an hour south are the Cold Lake oil sands – which are considerably cheaper for business owners than Fort McMurray. The average lease rate for office space is \$12 per month, compared to around \$40 in Fort McMurray. The resulting ramp-up in the region's oil and gas sector is generating billions of dollars in new economic activity, and there's almost certainly more to come. In 2011, Imperial Oil's Cold Lake operation produced more than 160,000 barrels of bitumen per day, and the \$2-billion Nabiye expansion is expected to add another 40,000 barrels in 2014. Osum Oil Sands Corp. is predicting 45,000 barrels per day when its Taiga Project, which begins construction this year, is completed in 2015. If those projects stay on course, it won't be long before the oil and gas industry – which now employs 17 per cent of the city's workforce – eclipses the 4 Wing Cold Lake Air Force base as the community's biggest source of employment. Just how big remains to be seen. <http://ow.ly/bnHXo>

Chamber Business Mixers

A great way to meet fellow business owners as well as Chamber Directors...

***The next Mixer is:
June 14, 2012 @ Original Joes Patio
Hosted By: 95.3 K-ROCK***

Don't miss out on your chance to win advertising on our LED Sign!!!!

SHOW YOUR CARD AND SAVE.....MEMBER TO MEMBER BENEFITS

Action Plus Flooring - Contact: 780-594-0013

Cold Lake Golf and Winter Club - Contact: 780-594-5341

Down Comfort - Contact: 780-594-2775

Furniture Galaxy - Contact: 780-594-3602

Kia Cold Lake/Budget Rent A Car - Contact: 780-594-6200

Marina Bowling Centre - Contact : 780-639-2950

Renegade Recreation - Contact: 306-236-3210

As a Chamber member, your business...

- ◆ Is a part of an organization that represents over 300 local businesses and over 22, 000 provincially.
- ◆ Benefits from business referrals that non-members do not receive.
- ◆ Develops instant credibility through the Chamber Seal of Trust.
- ◆ Is positioned to access and communicate with all levels of government on issues that affect business
- ◆ Will learn about rising government issues that affect business and your voice is heard on these issues.
- ◆ Benefits from great networking opportunities.
- ◆ Receives a monthly copy of the Chamber Beat newsletter, keeping you informed.
- ◆ Gains access to information on workshops and seminars that will keep you on the cutting edge of business.
- ◆ Can be showcased at a Grand Opening event.
- ◆ Reduces costs through Chamber discounts on all activities and events.
- ◆ Receive substantial savings by taking advantage of the Alberta Chambers of Commerce and Cold Lake Regional Chamber of Commerce's discounts available to you and your staff.
- ◆ Is eligible for Group Insurance - medical, dental, and disability.
- ◆ You can be a part of the Chamber member discount program when you offer discounts to local members in exchange for advertising.
- ◆ Can deduct membership fees on your income tax.

2012 Membership Investment

# of Employees	Membership Fee	GST	Total
1-5	\$165.00	\$8.25	\$173.25
6-15	\$275.00	\$13.75	\$288.75
16-50	\$400.00	\$20.00	\$420.00
Over 50	\$500.00	\$25.00	\$525.00
Non Profit	\$61.00	\$3.05	\$64.05
2 nd Business	\$30.00	\$1.50	\$31.50

Core Chamber Activities:

- ◆ Building a successful environment for a business
- ◆ Membership services
- ◆ Lobbying
- ◆ Economic development
- ◆ Member to member benefits
- ◆ Networking/Promotions
- ◆ Information services

Chamber of Commerce 2010 Board of Directors

President	Rob Brassard, Lakeland Credit Union
Vice President	Greg Sylvestre, Ross & Sylvestre LLP
Director	Chris Emerson, Canada Brokerlink Inc
Director	Bob Buckle, Original Joes Restaurant & Bar
Director	Dave Piche, J.F.D. Contracting
Director	Vacant
Director	Carla Beaupre, K-Rock 95.3FM
Director	Eva Urlacher, Ketron Construction Ltd.
Director	Patti Ouellette, Remax 2000
Director	Lisa Borowitz, ATB Financial
Director	Todd Munday, Grey Munday Stolfa Wowk LLP

Get the Chamber Working for Your Business!!!

www.coldlakechamber.ca
Your online business portal.

FREE JOB POSTINGS

If you are in a labor crunch, email the position details to;

admin@coldlakechamber.ca

Make sure to include:

- ◆ business name & contact information
- ◆ position title/work description
- ◆ wage & deadline to apply